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<th>Conference Topics/Session Titles</th>
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<td><strong>BANKING AND FINANCE I</strong></td>
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<tr>
<td>80-BFM-A0037: Can The Success Be Followed? Constructing And Testing The Individual Investors Strategies In China Stock Market</td>
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<tr>
<td>80-BFM-A0076: Do Banking Crises Enhance Efficiency? A Case Study Of 1994 Turkish and 1997 Indonesian Crises</td>
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<td>80-BFM-A0107: The Effect Of Foreign Bank Entry On Value Creation In Commercial Banks Incorporated In Thailand</td>
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<td>80-BFM-A0110: Costs And Benefits Of &quot;shock Therapy&quot;: Experiences From Bank Failures In Japan</td>
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<td><strong>BEHAVIOURAL AND EXPERIMENTAL ECONOMICS</strong></td>
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<td>80-BEE-A0074: Pension Contributions As Commitment Devices: Evidence Of Endogenous Sophistication Among Hyperbolic Households</td>
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<td>80- BEE-A0112: An Experimental Measurement Of Time Preference -- Experiment Result From Mainland Of China</td>
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<td>80- BEE-A0133: Does The Behavior Of Lottery Players Exhibit The Gambler’s Fallacy? ---Evidence From The Taiwan Lotto Market</td>
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<td>Invited Speaker: Linking Policies For Biodiversity Conservation With Advances In Behavioral Economics</td>
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<td>80-EER-A0028</td>
<td>An Assessment Of Negative Externalities Between Shrimp And Rice Production On Smallholdings In Thailand</td>
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<td>80-EER-A0045</td>
<td>Estimating The Benefits Of Reducing Environmental Damages Due To Tourism Pressures In Marine Parks In Malaysia</td>
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<tr>
<td><strong>ECONOMETRIC MODELS AND APPLICATIONS I</strong></td>
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<tr>
<td>80-EMA-A0034</td>
<td>Unit Roots, Structural Changes And Economic Growth In Iran</td>
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<td>80-EMA-A0039</td>
<td>Predicting Low Employability Graduates: The Case Of Universiti Utara Malaysia</td>
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<td>80-EMA-A0105</td>
<td>A Pricing Model For Web Search Engines Based On Stopping Time And Brownian Motion</td>
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<td>80-EMA-A0129</td>
<td>Wavelet Analysis Of Price And Volatility Spillovers In Stock Markets: The Case Of India And The Us</td>
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<td>80-SME-A0156</td>
<td>Exact Pricing Formula Of A Model For Asset Prices By Takaoka</td>
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<td>80-EMA-A0140</td>
<td>Economic Liberalization In India: Linkages And Spillovers In Services And Manufacturing Sectors</td>
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<td>Invited Speaker: Efficiency Improvements In Inference On Stationary And Nonstationary Fractional Time Series</td>
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<td>80-EMA-A0157</td>
<td>Effects Of Skip Sampling On Granger Causality In A Co-Integrated I(2) Space</td>
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<td>80-EMA-A0158</td>
<td>Jump, Non-Normal Error Distribution And Stock Price Volatility - A Nonparametric Specification Test</td>
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<tr>
<td>80-SES-A0150</td>
<td>Data Mining For Intrusion System --- In The E-Commence Perspective</td>
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ECONOMETRIC MODELS AND APPLICATIONS III

Invited Speaker: Gmm Estimation Of A Linear Simultaneous Equation Model With Panel Data
Thu 4-Aug 3:45pm Ocean 2

80-SAE-A0022: A Var Analysis Of Singapore's Monetary Transmission Mechanism
Thu 4-Aug 3:45pm Ocean 2

80-GDE-A0121: Foreign Capital And Economic Growth: New Results For Asian Countries
Thu 4-Aug 3:45pm Ocean 2

Manufacturing Productivity And Public Capital In Singapore Manufacturing Industries
Thu 4-Aug 3:45pm Ocean 2

80-IES-A0068: Real Exchange Rates In Selected Southeast Asian Countries
Thu 4-Aug 3:45pm Ocean 2

ECONOMETRIC MODELS AND APPLICATIONS IV

80-SAE-A0013: Why Was Capital Fleeing Southeast Asia?: Revisiting The Revolving Door Hypothesis
Fri 5-Aug 3:45pm Ocean 5

80-EMA-A0141: Estimation Of Knowledge Production Function In Japan: Evidence From Count Panel Data
Fri 5-Aug 3:45pm Ocean 5

80-GDE-A0142: Productivity And Manufacturing: A Test Of Verdoorn's Law Across South East Asia
Fri 5-Aug 3:45pm Ocean 5

80-GDE-A0143: Testing Kaldor's First Growth Law Across South East Asia
Fri 5-Aug 3:45pm Ocean 5

80-MAC-A0154: Competition, Corporate Governance, And Firm Performance
Fri 5-Aug 3:45pm Ocean 5

ENVIRONMENTAL MANAGEMENT

Invited Speaker: The Appropriate Choice Of Valuation Measure In Usual Cases Of Losses Valued More Than Gains
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FINANCE: THEORY AND
APPLICATIONS

80-BFM-A0126: Return Predictability Of Malaysian Bank Stocks  
Thu 4-Aug 1:45pm Ocean 4

80-PES-A0175: Pricing Behavior On Dynamics In The Internet Market  
Thu 4-Aug 1:45pm Ocean 4

80-PES-A0174: Transaction Costs And Incompleteness Of Reverse Mortgage Market  
Thu 4-Aug 1:45pm Ocean 4

80-BFM-A0134: Who Wants To Trade Around Ex-Dividend Days?  
Thu 4-Aug 1:45pm Ocean 4

80-BFM-A0163: Asian Hedge Funds: Moment Neutrality For Risk And Performance Measurement  
Thu 4-Aug 1:45pm Ocean 4

GROWTH AND DEVELOPMENT I

80-EER-A0092: On The Relationship Between Economic Growth And Environmental Sustainability  
Thu 4-Aug 1:45pm Ocean 2

80-GLO-A0136: European Union: Its Impacts On Ireland’s Economy  
Thu 4-Aug 1:45pm Ocean 2

80-SAE-A0026: Effects Of A Depreciation On The Singapore Economy: A Meso-economic Perspective  
Thu 4-Aug 1:45pm Ocean 2

80-SAE-A0061: Sources Of Macroeconomic Fluctuations In The Singaporean Economy  
Thu 4-Aug 1:45pm Ocean 2

80-SAE-A0071: Convergence Between Public Sector Governance And Private Sector Corporate Governance: An Analysis With Particular Reference To Singapore  
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GROWTH AND DEVELOPMENT I: ASEAN

80-GLO-A0139: Is There Really A Foreign Ownership Wage Premium? Evidence From Matched Employer-Employee Data  
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80-GLO-A0149: Productivity Spillovers From Fdi In Vietnam: Evidence From The 2001 Enterprise Survey  
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80-SAE-A0008: An Analysis Of The
Regional Distribution Of Foreign Direct Investment Inflows In The Manufacturing Sector In Malaysia

80-ITI-A0132: The Economic Factor And The Growth Of The Jambi City
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**GROWTH AND DEVELOPMENT II: ASEAN**

80-GDE-A0090: Exit, Growth, And Productivity Of The Manufacturing Sector In Indonesia
Fri 5-Aug 3:45pm Ocean 4

80-GDE-A0102: Institutional Competitiveness And Institutional Aging: The Growth System In East Asia
Fri 5-Aug 3:45pm Ocean 4

80-GDE-A0136: Structure Of The Malaysian Economy: Evidence From The 1991 Input-Output Tables
Fri 5-Aug 3:45pm Ocean 4

80-GDE-A0167: Determinants Of Household Saving In Pakistan: Growth, Demography And Public Policy
Fri 5-Aug 3:45pm Ocean 4

80-GDE-A0173: Human Development And Gender Inequality In Organization Of Islamic Conference (OIC) Member Countries
Fri 5-Aug 3:45pm Ocean 4

**GROWTH AND DEVELOPMENT III**

80-GDE-A0017: Maximising Gross National Happiness In Bhutan
Fri 5-Aug 10:15am Ocean 3

80-GDE-A0018: Absolute And Conditional Convergence: Its Speed For Selected Countries For 1961--2001
Fri 5-Aug 10:15am Ocean 3

80-GDE-A0024: An Analysis Of The Philippine Poultry Industry: Commercial Versus Backyard Sector
Fri 5-Aug 10:15am Ocean 3

80-GDE-A0047: Innovation, Imitation And Entrepreneurship
Fri 5-Aug 10:15am Ocean 3

Fri 5-Aug 10:15am Ocean 3
80-GDE-A0087: Ict And Global Economic Growth | Fri 5-Aug 10:15am Ocean 3

**HEALTH ECONOMICS**

80-SPS-A0032: Analysis On Benefit Incidence In Thailand's Health Sector Under The Universal Coverage (UC) | Fri 5-Aug 10:15am Ocean 4

80-SPS-A0062: Determinants Of Hospitals Costs: Policy Implications For Pricing Hospital Services In Karnataka State, India | Fri 5-Aug 10:15am Ocean 4

80-SPS-A0101: Studying With En Eye To The Future | Fri 5-Aug 10:15am Ocean 4

80-SPS-A0168: Professional And Public Attitudes Toward Incentives For Organ Donation . A Case Study Of India | Fri 5-Aug 10:15am Ocean 4


80-SPS-A0114: What Determines The 'Gradient'? Socioeconomic Status And Children's Health In A Developing Country | Fri 5-Aug 10:15am Ocean 4

**INTERNATIONAL FINANCE AND MACROECONOMICS**

80-IES-A0019: Sequencing Trade And Monetary Integration: Issues And Application To Asia | Sat 6-Aug 10:15am Ocean 3


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<td>80-IES-A0095</td>
<td>Australia And The New Regionalism: An Evaluation Of Gains And Losses</td>
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<td>80-IES-A0097</td>
<td>Potential Pitfalls Of Markov Switching Models In The Studies Of Currency Crises</td>
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<td><strong>INTERNATIONAL TRADE AND FINANCE I</strong></td>
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<tr>
<td>80-IES-A0106</td>
<td>Bilateral Trade Relations: Malaysia And Singapore</td>
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<td>80-IES-A0111</td>
<td>A New Approach On Examining The Sustainability Of External Imbalances: The Case Of Japan</td>
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<td>80-IES-A0120</td>
<td>Does The Exchange Rate Regime Matter For Real Shocks? Evidence From Natural Disasters</td>
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<td>80-IES-A0122</td>
<td>Rhetoric And Reality: Regional And Bilateral Free Trade Areas In The Asia-Pacific</td>
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<td>80-IES-A0125</td>
<td>Purchasing Power Parity: Further Evidence From Rank Tests For Cointegration</td>
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<td>80-IES-A0127</td>
<td>Real Exchange Rate And Employment In China</td>
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<td>80-IES-A0164</td>
<td>Regional Integration And Intra-Industry Trade In Manufactures In Thailand</td>
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<td>80-SAE-A0027</td>
<td>S-Curve Of Capital Accumulation And Its Implied Capital-Output Ratios: A Case Study Of Singapore</td>
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<td>80-IES-A0013</td>
<td>To Peg Or Not To Peg</td>
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<td>Invited Speaker: Lawrence Krause</td>
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LABOUR ECONOMICS:
POPULATION, FERTILITY AND DEMOGRAPHY I

80-PDF-A0116: Determinants Of Earnings In Singapore  Thu 4-Aug 3:45pm Ocean 1

80-PDF-A0135: Economic Contribution Of The Buginese, Javanese And Betawinese In Jakarta Coastal Area  Thu 4-Aug 3:45pm Ocean 1

80-PDF-A0148: Determinants Of Hiv/Aids In India: A Case Study  Thu 4-Aug 3:45pm Ocean 1

80-PDF-A0153: An Examination Of Factors Determining School Progress Of Ethnic Minority And Ethnic Majority Children In Rural Vietnam  Thu 4-Aug 3:45pm Ocean 1

80-SAE-A0088: Human Capital Formation And Occupational Skills Demand In Singapore  Thu 4-Aug 3:45pm Ocean 1

LABOUR ECONOMICS:
POPULATION, FERTILITY AND DEMOGRAPHY II

80-SPS-A0169: The Income Distributive Consequences Of Recent Private Health Insurance Policies In Australia: Gainers Versus Losers  Sat 6-Aug 10:15am Ocean 1

Invited Speaker: Skills, Human Capital, Work Standards And Labour Market Flexibility In Canada  Sat 6-Aug 10:15am Ocean 1


80-PDF-A0154: The Long-Term Effects Of Graduating From High School During A Recession: Bad Luck Or Forced Opportunity?  Sat 6-Aug 10:15am Ocean 1

Invited Speaker: Longevity Insurance: The Missing Market?  Sat 6-Aug 10:15am Ocean 1
### MACROECONOMICS I: THEORY AND ISSUES

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<td>Macroeconomic Policy For The Development Of Indonesian Bond Market</td>
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<td>80-MAC-A0035</td>
<td>Expansionary Fiscal Contraction: Government Spending Financed By Money Seigniorage</td>
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<tr>
<td>80-MAC-A0089</td>
<td>Food And Cross-Country Income Comparisons</td>
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<td>80-MAC-A0104</td>
<td>Budget Deficits And Interest Rates: The Evidence Since 1946</td>
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<td>80-MAC-A0152</td>
<td>Empirical Features Of The Business Cycle In East Asia</td>
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### MICROECONOMICS AND APPLICATIONS

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<tr>
<td>80-HBA-A0005</td>
<td>How Unemployment Risks Affect Household Consumptions In Urban China?</td>
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<tr>
<td>80-STS-A0003</td>
<td>Markets Linked By Rising Marginal Costs: Implications For Multimarket Contact, Recoupment And Retaliatory Entry</td>
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<td>80-STS-A0004</td>
<td>Between Law And Custom - Examining The Interaction Between Legislative Change And The Evolution Of Macao’s Casino Industry</td>
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<td>80-SME-A0166</td>
<td>Auction Design With Continuous Private Participation Cost</td>
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<td>80-BEE-A0134</td>
<td>Intratemporal Asymmetry, Intertemporal Efficiency And Turn Taking</td>
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<td>80-HBA-A0002</td>
<td>A Non-Parametric Approach To Differentiate Age, Cohort And Year Effects In Household Savings</td>
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<td>80-HBA-A0003</td>
<td>On The Role Of Economic Growth In Achieving The Millennium Development Goals: The Case Of The Philippines</td>
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<td>80-HBA-A0004</td>
<td>Risks And Coping Strategies In Korea During The 1997-98 Financial Crisis</td>
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<td>80-EER-A0055</td>
<td>Electric Appliance Recycling Law And Determinants Of Illegal Damping In Japan</td>
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<td>80-EER-A0057</td>
<td>Empirical Study On Determinants Of Household Solid Waste And The Effect Of The Unit Pricing In Japan</td>
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**MICROECONOMICS IV: THEORY AND APPLICATIONS**

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<td>Invited Speaker: Are The Japanese Selfish, Altruistic, Or Dynastic?</td>
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<td>Invited Speaker: Capital Gains And The Allocation Of Savings</td>
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<td>80-MAC-A0171</td>
<td>Dynamic Consumption Behavior: Evidence From Japanese Household Panel Data</td>
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<td>80-MAC-A0137</td>
<td>The Estimation Of The Exchange Rate Targeting Rule Of Singapore</td>
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<td>80-SME-A0168</td>
<td>Are Sunspots Inevitable?</td>
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**PUBLIC ECONOMICS AND WELFARE II: SOCIAL POLICIES**

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<td>80-PES-A0072</td>
<td>Tax Evasion And The Underground Economy In Singapore</td>
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<td>80-PES-A0078</td>
<td>Membership Rules And Stability Of Coalition Structures In Positive Externality Games</td>
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<td>80-PES-A0128</td>
<td>Who Volunteers How In Japan? - Basic Findings From Micro Data -</td>
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<td>80-PES-A0172</td>
<td>Price Competition Between Online And Offline Firms In An E-Commerce Market And Discriminatory Taxation</td>
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REGIONALIZATION AND TRADE

80-BFM-A0175: East Asia Monetray Union: Prospects And Feasibility  Fri 5-Aug 1:30pm  Ocean 4

80-CIE-A0114: Do Permanent Shocks Explain Income Levels? A Common Cycle-Common Trend Analysis Of Regional Income Levels For China  Fri 5-Aug 1:30pm  Ocean 4

80-GDE-A0025: Economic Analysis Of Urban Projects  Fri 5-Aug 1:30pm  Ocean 4

80-CIE-A0100: Sources Of Growth In Mainland China: An Investigation Using The Dual Approach  Fri 5-Aug 1:30pm  Ocean 4

80-CIE-A0109: Dynamic Historical Data Mining For Superstores In China  Fri 5-Aug 1:30pm  Ocean 4

80-GLO-A0054: Competition Policy In The Asean Countries  Fri 5-Aug 1:30pm  Ocean 4

REGIONALIZATION AND TRADE II

Invited Speaker: Infrastructure And Regulation In Developing Countries  Fri 5-Aug 10:15am  Ocean 5


80-STS-A0001: Introduction To Econographication  Fri 5-Aug 10:15am  Ocean 5

80-IES-A0155: Competition Obstacles Of Iranian Firms In Joining To Wto  Fri 5-Aug 10:15am  Ocean 5


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<td>Invited Speaker: Trade Gains: The End Of The Road?</td>
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<td>80-GLO-A0033: Is Apec Suitable For Currency Union?</td>
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<td>80-CIE-A0041: Economic Opening And Industry Agglomeration In China: The Effects Of Geography And Policy</td>
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<td>80-CIE-A0042: Optimal Retail Densities In Asian Countries: A Macromarketing Analysis</td>
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<td>80-CIE-A0056: The Changes Of Fiscal Functions Behind The Western China Development Strategy: The Empirical Study Based On Local Public Expenditures</td>
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<td>80-CIE-A0064: The Role Of Foreign Direct Investment In India's Service Exports: An Empirical Investigation</td>
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<td>80-CIE-A0069: Inflation Target Of Monetary Policy In China</td>
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<td>80-CIE-A0115: Some Observations On Economic Development Strategies In China Since 1978</td>
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<th>TRADE AND GLOBALIZATION III</th>
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<td>80-GDE-A0031: Land And Dalits: A Village Study</td>
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<td>80-EER-0091: An Analysis Of Formal And Informal Environmental Regulations In China</td>
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Programme for Singapore Economic Review Conference
(Part of NUS Centennial Activity)

Launching of Singapore Centre for Applied and Policy Economics (SCAPE)
Pan Pacific Hotel, 4 August 2005

Thursday 4 August – 8:30am to 10:30am
Room: Pacific Ballroom 3 (Level 1)

Opening Plenary

7.45 am to 8.20am  Arrival of Participants
8.20am to 8.30am  Arrival of Guest of Honour
Mr. Tharman Shanmugaratnam
Minister for Education, Singapore

8.30am to 9.00am  Welcome Address by
Prof. Åke Blomqvist
Head of Economics Dept, NUS

Opening Remarks by
Assoc Prof Euston Quah
Editor of SER and Chairman of SERC Organizing Committee

Address by Guest of Honour,
Mr. Tharman Shanmugaratnam
Minister for Education, Singapore

Address by Prof. Shih Choon Fong,
President of National University of Singapore
Launching of Singapore Centre for Applied and Policy Economics (SCAPE)

9.00am to 10am  SCAPE and SER Invited Lectures:
Prof. Lim Chong Yah
Prof. Ronald McKinnon

Chair: Prof. Ake Blomqvist

10am to 10.30am  Tea Break
Thursday 4 August – 10:30am to 12:30pm
Room: Ocean 1 (Level 2)

Opening Plenary from 8:30 am (See Page )

10.30am to 12.30pm  SCAPE Presentations
Chair: Assoc Prof Shandre Mugan Thangavelu
Director, Singapore Centre for Applied and Policy Economics (SCAPE)

Panel Discussion on Trade and Globalization
Prof. Shigeyuki Abe
Director of Contemporary Asian Studies
Doshisha University, Japan.
“IT and Electronics Trade Development Between China and Japan”

Prof. David Greenaway
Pro-Vice-Chancellor,
Director of Leverhulme Centre for Research on Globalization and Economic Policy, University of Nottingham, UK.
“New Perspectives on the Benefits of Exporting”

Prof. Hal Hill
Convenor and H.W. Arndt Professor of Southeast Asian Economies, Division of Economics, The Australian National University
“Understanding Southeast Asian Economic Development: Do growth Equations Help?”

Singapore Economy and Modelling
A/P Tilak Abeysinghe
Department of Economics, NUS
Econometric Study Unit (SCAPE-ESU)
Singapore Model I: Special Features

Dr. Choy Keen Meng
Department of Economics, NUS
Econometric Study Unit (SCAPE-ESU)
Singapore Model II: Policy Simulations

12.30pm – 1.45pm  Lunch
Thursday 4 August - 1:45pm to 3:30pm
Room: Ocean 1

Banking and Finance l Bond University
Chair: Ahmed Khalid (Bond University)

80-BFM-A0037: Can The Success Be Followed? Constructing And Testing The Individual Investors Strategies In China Stock Market
Pinghan LIANG (Southwestern University of Finance and Economics, School of Finance)

80-BFM-A0076: Do Banking Crises Enhance Efficiency? A Case Study Of 1994 Turkish and 1997 Indonesian Crises
Rofikoh ROKHIM (University of Paris), Julien REYNAUD (National University of Paris)

Ghassan OMET (The University of Jordan)

80-BFM-A0107: The Effect Of Foreign Bank Entry On Value Creation In Commercial Banks Incorporated In Thailand
Chantal HERBERHOLZ (Chulalongkorn University)

80-BFM-A0110: Costs And Benefits Of "Shock Therapy": Experiences From Bank Failures In Japan
Shin-ichi FUKUDA (University of Tokyo), Satoshi KOIBUCHI (University of Tokyo)
Thursday 4 August - 3:45pm to 5:30pm
Room: Ocean 1

Labour Economics: Population, Fertility and Demography
Chair: Dr. Liu Haoming (National University of Singapore)

80-PDF-A0116: Determinants Of Earnings In Singapore
Nicolaas GROENEWOLD (University of Western Australia),
Soon Beng CHEW (Nanyang Technological University),
Rosalind CHEW (Nanyang Technological University)

80-PDF-A0135: Economic Contribution Of The Buginese, Javanese And Betawinese In Jakarta Coastal Area
Hendro PRABOWO (Gunadarma University), Wardoyo CHEW (Gunadarma University), Teddy OSWARI (Gunadarma University)

80-PDF-A0148: Determinants Of Hiv/Aids In India: A Case Study
Nirmala VELAN (Pondicherry University),
U.Devasenadhipathi UMAPATHI (Gunadarma University),
Teddy OSWARI (Pondicherry University, 094432-94169. U.Devasenadhipathi Research Scholar, Department of Economics)

80-PDF-A0153: An Examination Of Factors Determining School Progress Of Ethnic Minority And Ethnic Majority Children In Rural Vietnam
Hai-Anh DANG (Department of Applied Economics, University of Minnesota)

80-SAE-A0088: Human Capital Formation And Occupational Skills Demand In Singapore
Phil LEWIS (Centre for Labour Market Research)
Thursday 4 August  - 1:45pm to3:30pm
Room: Ocean 2

Growth and Development 1
Chair: Chew Soon Beng (Nanyang Technological University)

80-EER-A0092: On The Relationship Between Economic Growth And Environmental Sustainability
Hyun-Hoon LEE (United Nations Economic and Social Commission for Asia and the Pacific), Rae Kwon CHUNG (United Nations Economic and Social Commission for Asia and the Pacific, Bangkok, Thailand), Chung Mo KOO (Kangwon National University)

80-GLO-A0136: European Union: Its Impacts On Ireland's Economy
Choong LEE (Pittsburg State University)

80-SAE-A0026: Effects Of A Depreciation On The Singapore Economy: A Mesoeconomic Perspective
Wai Mun CHIA (Nanyang Technological University) Khay Boon TAN (Nanyang Technological University)

80-SAE-A0061: Sources Of Macroeconomic Fluctuations In The Singaporean Economy
Donghyun PARK (Nanyang Technological University), Bihong HUANG (Renmin University of China)

80-SAE-A0071: Convergence Between Public Sector Governance And Private Sector Corporate Governance: An Analysis With Particular Reference To Singapore
Choon Yin SAM (TMC International Holdings Limited)
Thursday 4 August - 3:45pm to 5:30pm
Room: Ocean 2

Econometric Models and Applications III
Chair: Choy Keen Meng (National University of Singapore)

Invited Speaker: GMM Estimation Of A Linear Simultaneous Equation Model With Panel Data
Soo-Bin PARK (Carleton University)

80-SAE-A0022: A VAR Analysis Of Singapore's Monetary Transmission Mechanism
Hwee Kwan CHOW (Singapore Management University)

80-GDE-A0121: Foreign Capital And Economic Growth: New Results For Asian Countries
Ahmad Zubaidi BAHARUMSHAH (Universiti Putra Malaysia)

Manufacturing Productivity And Public Capital In Singapore Manufacturing Industries
Mun Heng TOH (National University of Singapore)

80-IES-A0068: Real Exchange Rates In Selected Southeast Asian Countries
Sivalingam G (University of Malaya), Adisa OMERBEGOVIC
(Graduate School of Business, Sarajevo)
Thursday 4 August - 10:30am to 12:30pm
Room: Ocean 3

Opening Plenary from 8:30am (see page )

Macroeconomics I: Theory and Issues
Chair: Donghyun Park (Nanyang Technological University)

80-BFM-A0145: Macroeconomic Policy For The Development Of Indonesian Bond Market
Djoko WINTORO (Prasetya Mulya Business School Indonesia)

80-MAC-A0035: Expansionary Fiscal Contraction: Government Spending Financed By Money Seigniorage
Kim-Heng TAN (Nanyang Technological University, Singapore)

80-MAC-A0089: Food And Cross-Country Income Comparisons
Grace Ee Lin CHUA (International Enterprise Singapore)

80-MAC-A0104: Budget Deficits And Interest Rates: The Evidence Since 1946
A. M. M. JAMAL (Department of Management, Southeastern Louisiana University), Shakil QUAYES (Department of Management, Southeastern Louisiana University)

80-MAC-A0152: Empirical Features Of The Business Cycle In East Asia
David SHEPHERD (Tanaka Business School, Imperial College London)
Thursday 4 August - 1:45pm to 3:30pm  
Room: Ocean 3

International Trade and Finance II  
Chair: Hoon Hian Teck (Singapore Management University)

80-IES-A0127: Real Exchange Rate And Employment In China  
Ping HUA (CERDI, Auvergne University)

80-IES-A0164: Regional Integration And Intra-Industry Trade In Manufactures In Thailand  
Frank W. AGBOLA (University of Newcastle), Sujinda CHENSRIPONG (Naresuan University), Julie E. LEE (University of Newcastle)

80-SAE-A0027: S-Curve Of Capital Accumulation And Its Implied Capital-Output Ratios: A Case Study Of Singapore  
Hui Ying SNG (Nanyang Technological University)

80-IES-A0013: To Peg Or Not To Peg  
Anthony MAKIN (Griffith University & IMF-STI)

Invited Speaker:  
Lawrence KRAUSE (International Relations/ Pacific Studies)
Thursday 4 August - 3:45pm to 5:30pm  
Room: Ocean 3

Trade and Globalization I  
Chair: Roberto Mariano (Singapore Management University)

Invited Speaker: Trade Gains: The End Of The Road?  
Murray KEMP (Australian National University)

Ad J.W. VAN DE GEVEL (Tilburg University)

80-GLO-A0033: Is APEC Suitable For Currency Union?  
Yutaka KURIHARA (Aichi University, Japan)

80-GLO-A0053: Globalization Of The Malaysian Economy  
Sivalingam G (University of Malaya)

80-GLO-A0094: Service Quality Differentiation Vs. Culture Dilemmas  
Meiling WONG (National Chinyi Institute of Technology), Ren-Jye LIU (Tonghai University)
Thursday 4 August - 10:30am to 12:30pm
Room: Ocean 4

Opening Plenary from 8:30am (see page )

Econometric Models and Applications I
Chair: Tse Yiu Kuen (Singapore Management University)

80-EMA-A0034: Unit Roots, Structural Changes And Economic Growth In Iran
Mosayeb PAHLAVANI (University of Wollongong), Ed WILSON (Department of Economics, University of Wollongong, Australia)

80-EMA-A0039: Predicting Low Employability Graduates: The Case Of Universiti Utara Malaysia
Hock-Eam LIM (Department of Economics, Monash University, Australia)

80-EMA-A0105: A Pricing Model For Web Search Engines Based On Stopping Time And Brownian Motion
Xun LIANG (Peking University)

80-EMA-A0129: Wavelet Analysis Of Price And Volatility Spillovers In Stock Markets: The Case Of India And The Us
Pratap Chandra BISWAL (T. A. Pai Management Institute), Prabir Kumar MOHANTY (ICFAI Business School, India)

80-SME-A0156: Exact Pricing Formula Of A Model For Asset Prices By Takaoka
Naoyuki ISHIMURA (Hitotsubashi University), Toshi-Hiko SAKAGUCHI (Nippon Securities Technology Co.Ltd., Shinkawa, Tokyo, Japan)
Thursday 4 August - 1:45pm to 3:30pm
Room: Ocean 4

Finance: Theory and Applications
Chair: Anthony Chin (National University of Singapore)

80-BFM-A0126: Return Predictability Of Malaysian Bank Stocks
Kian-Ping LIM (Universiti Malaysia Sabah), Hui-Boon TAN (Universiti Putra Malaysia), Siong-Hook LAW (Universiti Putra Malaysia)

80-PES-A0175: Pricing Behavior On Dynamics In The Internet Market
Xiaolin XING (National University of Singapore)

80-PES-A0174: Transaction Costs And Incompleteness Of Reverse Mortgage Market
Ngee Choon CHIA (National University of Singapore), Albert K.C TSUI

80-BFM-A0134: Who Wants To Trade Around Ex-Dividend Days?
Yun-lan TSENG (Department of Accounting, National Pingtung Institute of Commerce), Shing-yang HU (Department of Finance, National Taiwan University), Shih-chin LEE (Department of International Trade, Chung Kuo Institute Technology)

80-BFM-A0163: Asian Hedge Funds: Moment Neutrality For Risk And Performance Measurement
Kok Fai PHOON (Monash University), David K.C. LEE (Ferrell Asset Management Pte Ltd), Choon Yuan WONG (Center for Financial Engineering)
Thursday 4 August - 3:45pm to 5:30pm
Room: Ocean 4

Growth and Development I : ASEAN
Chair: Sanja Pattnayak (National University of Singapore)

80-GLO-A0139: Is There Really A Foreign Ownership Wage Premium? Evidence From Matched Employer-Employee Data
Fredrik SJÖHOLM (Stockholm School of Economics), Fredrik HEYMAN (Trade Union Institute for Economic Research), Patrick Gustavsson TINGVALL (Stockholm School of Economic)

80-GLO-A0149: Productivity Spillovers From FDI In Vietnam: Evidence From The 2001 Enterprise Survey
Ari KOKKO (Stockholm School of Economics), Toan Thang TRAN (Central Institute of Economic Management)

80-SAE-A0008: An Analysis Of The Regional Distribution Of Foreign Direct Investment Inflows In The Manufacturing Sector In Malaysia
Noor Al-Huda ABDUL KARIM (Universiti Utara Malaysia), Euan FLEMING (University of New England), Howard E. DORAN (University of New England)

80-ITI-A0132: The Economic Factor And The Growth Of The Jambi City
Budihardjo (Jambi University), Hendro PRABOWO (Gunadarma University), Bondan Seno PRASETYADI (Gunadarma University)
Thursday 4 August - 10:30am to 12:30pm  
Room: Ocean 5

Opening Plenary from 8:30am (see page )

International Trade and Finance 1
Chair: Chow Hwee Kwan (Singapore Management University)

80-IES-A0106: Bilateral Trade Relations: Malaysia And Singapore  
Mohammed YUSOFF (International Islamic University Malaysia)

80-IES-A0111: A New Approach On Examining The Sustainability Of External Imbalances: The Case Of Japan  
Tuck Cheong TANG (Monash University Malaysia)

80-IES-A0120: Does The Exchange Rate Regime Matter For Real Shocks? Evidence From Natural Disasters  
Rodney RAMCHARAN (International Monetary Fund)

80-IES-A0122: Rhetoric And Reality: Regional And Bilateral Free Trade Areas In The Asia-Pacific  
Hans C. BLOMQVIST (Swedish School of Economics and Business Administration, Finland)

80-IES-A0125: Purchasing Power Parity: Further Evidence From Rank Tests For Cointegration  
Venus Khim-Sen LIEW (University Sabah Malaysia), Hock-Ann LEE (University Sabah Malaysia), Kian-Ping LIM (University Sabah Malaysia)
Thursday 4 August - 1:45pm to 3:30pm
Room: Ocean 5

Econometric Models and Applications II
Chair: Tilak Abeysinghe (National University of Singapore)

80-EMA-A0140: Economic Liberalization In India: Linkages And Spillovers In Services And Manufacturing Sectors
Shandre M. THANGAVELU (National University of Singapore)

Invited Speaker: Efficiency Improvements In Inference On Stationary And Nonstationary Fractional Time Series
Peter ROBINSON (London School of Economics, UK)

80-EMA-A0157: Effects Of Skip Sampling On Granger Causality In A Co-Integrated I(2) Space
Gulasekaran RAJAGURU (Bond University)

80-EMA-A0158: Jump, Non-Normal Error Distribution And Stock Price Volatility - A Nonparametric Specification Test
Masudar RAHMAN (Xiamen University)

80-SES-A0150: Data Mining For Intrusion System --- In The E-Commmence Perspective
Shao-Shin HUNG (Department of Computer Science and Information Engineering, National Chung Cheng University),
Jin-Lin. HOU (Ferrell Asset Management Pte Ltd), Wei Feng HUANG (Center for Financial Engineering), Damon Shing-Min LIU (Department of Computer Science and Information Engineering, National Chung Cheng University)
Thursday 4 August – 3:45pm to 5.30pm
Room: Ocean 5

Sustainable Development – Myth or Reality
(Sponsored by Lee Kuan Yew School of Public Policy)

Economic Growth and Environmental Sustainability
Professor Hyun-Hoon Lee, Professor Rae Kwon Ching

The Scarcity of Environmental Capital and Economic Growth
Professor Dodo Thampapillai

Review by Professor Jack Knetsch (Simon Fraser University)

Chair: A/P Euston Quah
Friday 5 August - 8:30am to 9:50am
Room: Pacific Ballroom 3 (Level 1)

8.50am to 9.00am
Introductory Remarks
Dr. Khor Hoe Ee
Assistant Managing Director, Monetary Authority of Singapore
President, Economic Society of Singapore

9.00 am – 9.50 am
Keynote Address
“Monetary Policy and the Value of the Dollar”
Prof Edward Prescott, Winner of 2004 Nobel Prize in Economic Sciences, W. P. Carey Chair of Economics, W. P. Carey School of Business, Arizona State University
**Keynote**

Monetary Policy and the Value of the Dollar

**Edward C. Prescott**

*Winner of 2004 Nobel Prize in Economic Sciences, W. P. Carey Chair of Economics, W. P. Carey School of Business, Arizona State University*

**Abstract**

What can monetary policy accomplish? It cannot have significant *predictable* real effects on output and employment. Therefore, monetary policy cannot be used to stabilize the economy even if stabilizing the economy were desirable, which is not the case given that business cycle fluctuations are the optimal responses to real shocks. This is not to say that monetary policy can have no effect. Bad monetary policy that disrupts the payments and credit system can depress the economy. The role of the central bank is to maintain an efficient payments and credit system. This entails maintaining the value of a country’s currency in terms of a market basket of goods that the people of that country consume. It entails maintaining a smooth path for the price of a country’s currency tomorrow in terms of its currency today – that is the nominal interest rate.

Monetary policy has consequences for exchange rates demonstrated by the behavior of the value of the euro in terms of U.S. dollars. When the short-term real interest rate in the United States was high relative to the corresponding interest rate in the euro area, the dollar was overvalued relative to purchasing power parity, peaking out in March 2005. When this pattern was reversed, the euro was the overvalued currency relative to purchasing power parity, with the euro reaching its peak relative value in July 2001. In cases such as these when the fraction of foreign-supplied goods and services is small relative to the sum of the supply of foreign and domestic goods and services, there can be large movements in exchange rates and little associated movements in real economic activity.
Friday 5 August - 9:50am to 12.30pm
Room: Ocean 1

Keynote Address from 8:30am (see page )

Session on Exchange Rate Issues*
(Sponsored by Freeman Program in Asian Political
Economy and Claremont Colleges)
Chair: Professor Peter Wilson (National University of
Singapore)

Paper 1: International Reserves Management and Capital Mobility
Joshua Aizenman (University of California, Santa Cruz)

Discussant 1: Khor Hoe Ee (Monetary Authority of
Singapore)/Ramkishen Rajan (National University of Singapore)

Paper 2: Some Methodological Issues in the Classification of Exchange
Rate Regimes
Tom Willett (Claremont Colleges)

Discussant 2: Tony Cavoli (University of Adelaide)

Paper 3: The Effectiveness of Sterilized Intervention: A Reassessment”
Pierre Siklos (Wilfrid Laurier University)

Discussant 3: Peter Kritz (Singapore Management University)

Paper 4: Offshore Financial Centers: Parasites or Symbionts?
Mark Spiegel (Federal Reserve Bank of San Francisco)

Discussant 4: Sven W. Arndt (Claremont McKenna College)

General Discussion (30 minutes)

20 minutes per presenter; 10 minutes per discussant. 30 minutes for general discussion.

* This Session is jointly organized by Professors Peter Wilson (National University of
Singapore) and Ramkishen Rajan (Lee Kuan Yew School of Public Policy), drawing on
academics from the Claremont-McKenna Institute.
Friday 5 August - 10:15am to 12:15pm
Room: Ocean 2

Keynote Address from 8:30am (see page )

Behavioural and Experimental Economics
Chair: Dodo Thampillai (Lee Kuan Yew School of Public Policy)

80-BEE-A0074: Pension Contributions As Commitment Devices: Evidence Of Endogenous Sophistication Among Hyperbolic Households
Patricia SOURDIN (University of Adelaide, Australia)

80-BEE-A0112: An Experimental Measurement Of Time Preference--Experiment Result From Mainland Of China
Jian-Biao LI (Selten Laboratory of Nankai University), Fang Fang TANG (Chinese University of Hong Kong), Ji Chuan ZONG (Selten Laboratory of Nankai University), Xiao Yi LI (Selten Laboratory of Nankai University)

80-BEE-A0133: Does The Behavior Of Lottery Players Exhibit The Gambler's Fallacy? ---Evidence From The Taiwan Lotto Market
Shih-Chin LEE (Chung Kuo Institute Technology), Hwai Chung HO (Institute Of Statistical Science), Hsiou Wei LIN (National Taiwan University), Yun-Lan Tseng (National Taiwan University)

Invited Speaker: Linking Policies For Biodiversity Conservation With Advances In Behavioral Economics
Clem TISDELL (The University of Queensland)

80-EER-A0028: An Assessment Of Negative Externalities Between Shrimp And Rice Production On Smallholdings In Thailand
Tham MEKHORA (King Mongkut's Institute of Technology Ladkrabang), Euan FLEMING (University of New England)

80-EER-A0045: Estimating The Benefits Of Reducing Environmental Damages Due To Tourism Pressures In Marine Parks In Malaysia
Siti Aznor AHMAD (Glasgow University), Nick HANLEY (University of Stirling)
Friday 5 August - 1:30pm to 5:30pm
Room: Ocean 1 & 2 (Level 2)

1.30 pm – 2.45 pm
Lessons and Experiences in Monetary Policy

Panelists:
-Dr Peter Garber, Global Risk Strategist, Global Markets Research, Deutsche Bank (Moderator)
-Prof Basant Kapur, Department of Economics, National University of Singapore
-Prof Bennett McCallum, H. J. Heinz Professor of Economics, Carnegie Mellon University
-Prof Ronald McKinnon, William D. Eberle Professor of International Economics, Stanford University (tbc)
-Prof Edward Prescott
-Dr Mark Spiegel, Federal Reserve Bank of San Francisco

2.45 pm – 3.30 pm
Panel Discussion I: Monetary Policy – Issues and Challenges

3.30 pm – 4.00 pm
Break

4.00 pm – 4.30 pm
Monetary Policy
“From Theory to Practice in Monetary Policy”
Prof Stephen Grenville, Asia Pacific School of Economics and Government, Australian National University

4.30 pm – 5.30 pm
Panel Discussion II: Monetary Policy Considerations in Asian Economies

Panelists:
-Dr Diwa Guinigundo, Deputy Governor, Bangko Sentral ng Pilipinas
-Dr Hubert Neiss, Senior Advisor, Asia, Deutsche Bank (Moderator)
-Dr Bandid Nijathaworn, Deputy Governor, Bank of Thailand
-Dato’ Ooi Sang Kuang, Deputy Governor, Bank Negara Malaysia
-Dr Perry Warjiyo, Director of Directorate Economics Research and Monetary Policy, Bank Indonesia
-Dr Khor Hoe Ee, Assistant Managing Director, Monetary Authority of Singapore
Friday 5 August - 10:15am to 12:15pm
Room: Ocean 3

Keynote Address from 8:30am (see page)

Growth and Development III
Chair: Ho Kong Weng (National University of Singapore)

80-GDE-A0017: Maximising Gross National Happiness In Bhutan
Caroline BRASSARD (Lee Kuan Yew School of Public Policy)

80-GDE-A0018: Absolute And Conditional Convergence: Its Speed For Selected Countries For 1961--2001
Somesh Kumar MATHUR (Jamia Millia Islamia, Central University)

80-GDE-A0024: An Analysis Of The Philippine Poultry Industry: Commercial Versus Backyard Sector
Hui-Shung/Christie CHANG (University of New England)

80-GDE-A0047: Innovation, Imitation And Entrepreneurship
Grace Li Ann YONG (National University of Singapore), Kong Weng HO (National University of Singapore)

Ngoc Quang PHAM (MERIT, University of Maastricht and INTECH), Thanh Duc Nguyen (National Graduate Institute for Policy Studies)

80-GDE-A0087: ICT And Global Economic Growth
Khuong VU (Harvard Kennedy School of Government, USA)
Friday 5 August - 1:30pm to 3:30pm
Room: Ocean 3

Trade and Globalization II
Chair: Fredrick Sjoholm (Stockholm School of Economics)

80-CIE-A0041: Economic Opening And Industry Agglomeration In China: The Effects Of Geography And Policy
Yu Jin (Fudan University), Zhao Chen (Fudan University), Ming Lu (Fudan University)

80-CIE-A0042: Optimal Retail Densities In Asian Countries: A Macromarketing Analysis
Kenji Matsui (Faculty of Business Administration, Yokohama National University), Tadashi YukiMoto (Graduate school of Economics, Kyoto University)

Pinghan Liang (Southwestern University of Finance and Economics Chengdu, China), Ji Huang (Southwestern University of Finance and Economics Chengdu, China), Siming Zheng (Southwestern University of Finance and Economics Chengdu, China)

80-CIE-A0064: The Role Of Foreign Direct Investment In India's Service Exports: An Empirical Investigation
Sadhana Srivastava (South Asian Studies Programme, National University of Singapore)

80-CIE-A0069: Inflation Target Of Monetary Policy In China
Weiwei Wang (National University of Singapore)

Jen Frank (State University of New York at Buffalo)
Friday 5 August - 3:45pm to 5:30pm
Room: Ocean 3

Microeconomics IV: Theory and Applications
Chair: Chia Ngee Choon (National University of Singapore)

Invited Speaker: Are The Japanese Selfish, Altruistic, Or Dynastic?
Charles HORIOKA (Osaka University, Japan)

Invited Speaker: Captial Gains And The Allocation Of Savings
Shell KARL (Cornell University, US), Aguiar-Conraria LUIS (Cornell University, US)

80-MAC-A0171: Dynamic Consumption Bahavior:
Evidence From Japanese Household Panel Data
Yukinbu KITAMURA (Institute of Economic Research)

80-MAC-A0137: The Estimation Of The Exchange Rate Targeting Rule Of Singapore
Mau-Ting TING (Dept. of Economics, National University of Singapore), Issahaq Umar IDDRISU (National University of Singapore)

80-SME-A0168: Are Sunspots Inevitable?
Aditya GOENKA (National University of Singapore)
Friday 5 August - 10:15am to 12:15pm
Room: Ocean 4

Keynote Address from 8:30am (see page )

Health Economics
Chair: Park Cheolsung (National University of Singapore)

80-SPS-A0032: Analysis On Benefit Incidence In Thailand's Health Sector Under The Universal Coverage (UC)
CHALERMPOL CHAMCHAN (Graduate School of Asian and African Area Studies (ASAFAS), Kyoto University)

80-SPS-A0062: Determinants Of Hospitals Costs: Policy Implications For Pricing Hospital Services In Karnataka State, India
Maathai K. MATHIYAZHAGAN (Institute for Social and Economic Change)

80-SPS-A0101: Studying With En Eye To The Future
Massimiliano TANI (School of Business, UNSW@ADFA)

80-SPS-A0168: Professional And Public Attitudes Toward Incentives For Organ Donation.A Case Study Of India
Alpana TREHAN (Institute of Management Studies, Devi Ahilya University)

Pundarik MUKHOPADHAYA (Macquarie University, Australia), G SHANTAKUMAR (Consultant Demographer, Singapore)

80-SPS-A0114: What Determines The 'Gradient'? Socioeconomic Status And Children's Health In A Developing Country
Cheolsung PARK (National University of Singapore)
Friday 5 August - 1:30pm to 3:30pm
Room: Ocean 4

Regionalization and Trade
Chair: Toh Mun Heng (National University of Singapore)

80-BFM-A0175: East Asia Monetray Union: Prospects And Feasibility
Ding LU (National University of Singapore)

80-CIE-A0114: Do Permanent Shocks Explain Income Levels? A Common Cycle-Common Trend Analysis Of Regional Income Levels For China
Paresh Kumar NARAYAN (Griffith University)

80-GDE-A0025: Economic Analysis Of Urban Projects
Rajeev PARMAR (GE Capital International Services (Gecis))

80-CIE-A0100: Sources Of Growth In Mainland China: An Investigation Using The Dual Approach
Nazrul ISLAM (ICSEAD), Erbiao DAI (ICSEAD), Hiroshi SAKAMOTO (ICSEAD)

80-CIE-A0109: Dynamic Historical Data Mining For Superstores In China
Xun LIANG (Peking University), Haisheng ZHANG (Stanford University)

80-GLO-A0054: Competition Policy In The ASEAN Countries
Sivalingam G (University of Malaya)
Friday 5 August - 3:45pm to 5:30pm
Room: Ocean 4

Growth and Development II : ASEAN
Chair: Abe Shigeyuki (Doshisha University)

80-GDE-A0090: Exit, Growth, And Productivity Of The Manufacturing Sector In Indonesia
Shunsuke MANAGI (Tokyo University of Agriculture and Technology), Shinji KANEKO (Hiroshima University)

80-GDE-A0102: Institutional Competitiveness And Institutional Aging: The Growth System In East Asia
Xiaoming HUANG (Victoria University of Wellington)

80-GDE-A0136: Structure Of The Malaysian Economy: Evidence From The 1991 Input-Output Tables
Cassey LEE (University of Malaya), Sook Lu YONG (University of Malaya)

80-GDE-A0167: Determinants Of Household Saving In Pakistan: Growth, Demography And Public Policy
Mohsin HASNAIN (Applied Economics Research Centre), Zeshan ATIQ (Applied Economics Research Centre), Muhammad Sabihuddin BUTT (Applied Economics Research Centre), Shaista ALAM (Applied Economics Research Centre)

80-GDE-A0173: Human Development And Gender Inequality In Organization Of Islamic Conference (OIC) Member Countries
Mohammad Javad RAZMI (Ferdowsi University)
Friday 5 August - 10:15am to 12:15pm
Room: Ocean 5

Keynote Address from 8:30am (see page )

Regionalization and Trade II
Chair: Rajaguru Gulasekar (National University of Singapore)

Invited Speaker: Infrastructure and Regulation in Developing Countries
Colin KIRKPATRICK (IPDM, University of Manchester)

80-SAE-A0172: How Can Singapore Remain Competitive In A Globalizing World Economy?
Chian CHOO (DBS Bank, Singapore)

80-STS-A0001: Introduction To Econographication
Mario Arturo Ruiz ESTRADA (University of Malaya)

80-IES-A0155: Competition Obstacles Of Iranian Firms In Joining To WTO
Bahram REZAZADEH (Faculty of Literature and Humanities, Urmia University)

80-SAE-A0171: The Twin Deficits Phenomena In Philippines: An Empirical Examination
Ali Salman SALEH (Monash University Malaysia),
Mahendhiran NAIR (Monash University Malaysia)

80-SAE-A0028: Are Share Price Reactions To Equity Rights Offerings Conditional On Different Economic Situations?
Walayet A. KHAN (University of Evansville), Mohamed ARIFF (Monash University, Department Of Accounting and Finance), H. Kent BAKER (American University)
Friday 5 August - 1:30pm to 3:30pm  
Room: Ocean 5

Microeconomics and Applications  
Chair: Lim Boon Tiong (National University of Singapore)

80-HBA-A0002: A Non-Parametric Approach To Differentiate Age, Cohort And Year Effects In Household Savings  
Oleksandr MOVSHUK (Toyama University, Japan)

Yasuyuki SAWADA (University of Tokyo)

80-HBA-A0004: Risks And Coping Strategies In Korea During The 1997-98 Financial Crisis  
Yasuyuki SAWADA (University of Tokyo), Jin Kang SUNG (Korea University)

80-EER-A0055: Electric Appliance Recycling Law And Determinants Of Illegal Damping In Japan  
Akira HABIKI (National Institute of Environmental Studies), Akimi MATUDA (New York University)

80-EER-A0057: Empirical Study On Determinants Of Household Solid Waste And The Effect Of The Unit Pricing In Japan  
Akira HABIKI (National Institute of Environmental Studies), Tetusya SHIMANE (Tokyo Institute of Technology), Masao KAWAGUCHI (Tokyo Institute of Technology)
Friday 5 August - 3:45pm to 5:30pm
Room: Ocean 5

Econometric Models and Applications IV
Chair: Yong Jong Say (University of Melbourne)

80-SAE-A0013: Why Was Capital Fleeing Southeast Asia?: Revisiting The Revolving Door Hypothesis
Edsel BEJA JR (University of Massachusetts Amherst)

80-EMA-A0141: Estimation Of Knowledge Production Function In Japan: Evidence From Count Panel Data
Sumiko TAKAOKA (Seikei University)

80-GDE-A0142: Productivity And Manufacturing: A Test Of Verdoorn's Law Across South East Asia
Hamri TUAH (University of Malaysia Sarawak)

80-GDE-A0143: Testing Kaldor's First Growth Law Across South East Asia
Hamri TUAH (University of Malaysia Sarawak)

80-MAC-A0154: Competition, Corporate Governance, And Firm Performance
Yun Jeong CHOI (University of Tokyo)
Saturday 6 August – 8:30am to 10:00am
Pacific Ballroom 3 (Level 1)

SCAPE and SER Invited Lectures

Prof. Ng Kew Kwang  
*Goh Keng Swee Professor, NUS*

Prof. Jack Knetsch  
*Visiting Professor, NUS*

*Chair: A/P Hoon Hian Teck*

*Appreciation Remarks by Editor, SER,  
Assoc Prof. Euston Quah*
Saturday 6 August - 10:15am to 12:15am
Room: Ocean 1

SCAPE and SER Invited Lectures from 8:30am
(see page)

Labour Economics: Population, Fertility and Demography II
Chair: Shandre M.T (National University of Singapore)

80-SPS-A0169: The Income Distributive Consequences Of Recent Private Health Insurance Policies In Australia: Gainers Versus Losers
Jong Say YONG (University of Melbourne), Peter DAWKINS (University of Melbourne), Alfons PALANGKARAYA (University of Melbourne), Elizabeth WEBSTER (University of Melbourne)

Invited Speaker: Skills, Human Capital, Work Standards And Labour Market Flexibility In Canada
Charles BEACH (Department of Economics, Queen's University, Canada)

80-BEE-A0046: Intergenerational Transmission Of Religion: Does Mother’s Working Behavior Make A Difference?
Li Ann Grace YONG (National University of Singapore), Ho Kong WENG (National University of Singapore)

80-PDF-A0154: The Long-Term Effects Of Graduating From High School During A Recession: Bad Luck Or Forced Opportunity?
Haoming LIU (National University of Singapore)

Invited Speaker: Longevity Insurance: The Missing Market?
John PIGGOTT (University of New South Wales), Adam CREIGHTON (University of Melbourne), Henry JIN (University of Melbourne), Emil VALDEZ (University of Melbourne)
Saturday 6 August - 10:15am to 12:15am
Room: Ocean 2

SCAPE and SER Invited Lectures from 8:30am
(see page)

Microeconomics and Applications
Chair: Xing Xiaolin (National University of Singapore)

80-HBA-A0005: How Unemployment Risks Affect Household Consumptions In Urban China?
Yanfei ZHOU (Japan Institute for Labour Policy and Training)

80-STS-A0003: Markets Linked By Rising Marginal Costs: Implications For Multimarket Contact, Recoupment And Retaliatory Entry
Zhiqi CHEN (Carleton University), Thomas W. ROSS (University of British Columbia)

80-STS-A0004: Between Law And Custom - Examining The Interaction Between Legislative Change And The Evolution Of Macao’s Casino Industry
William R. EADINGTON (University of Nevada Reno), Ricardo C.S SIU (University of Macau)

80-SME-A0166: Auction Design With Continuous Private Participation Cost
Jingfeng LU (National University of Singapore)

80-BEE-A0134: Intratemporal Asymmetry, Intertemporal Efficiency And Turn Taking
Vai-Lam MUI (Department of Economics, Monash University), Sau-Him Paul LAU (University of Hong Kong)
Saturday 6 August - 10:15am to 12:15am
Room: Ocean 3

SCAPE and SER Invited Lectures from 8:30am
(see page)

International Finance and Macroeconomics
Chair: Peter Wilson (National University of Singapore)

80-IES-A0019: Sequencing Trade And Monetary Integration: Issues And Application To Asia
Richard POMFRET (University of Adelaide)

80-IES-A0038: The Impact Of Thailand's Ftas: A Computer General Equilibrium Analysis
Sasatra SUDSAWASD (National Institute of Development Administration)

Rahul SEN (Institute Of Southeast Asian Studies)

80-IES-A0050: Bilateralism, Hub And Spoke, Or Free Trade? – A Theory And An Empirical Evidence Of Free Trade Agreement –
Kazuhiko YOKOTA (International Centre for the Study of East Asian Development), Masaru UMEMOTO (International Centre for the Study of East Asian Development)

80-IES-A0095: Australia And The New Regionalism: An Evaluation Of Gains And Losses From Free Trade Agreements
Mahinda SIRIWARDANA (University of New England)

80-IES-A0097: Potential Pitfalls Of Markov Switching Models In The Studies Of Currency Crises
Tai-Kuang HO (National Chung Cheng University)
Saturday 6 August - 10:15am to 12:15am
Room: Ocean 4

SCAPE and SER Invited Lectures from 8:30am
(see page)

Trade and Globalization III
Chair: Ramkrishen Rajan (National University of Singapore)

80-GDE-A0031: Land And Dalits: A Village Study
E. Krishna Rao (University of Hyderabad)

80-EER-A0091: An Analysis Of Formal And Informal Environmental Regulations In China
Shunsuke MANAGI (Tokyo University of Agriculture and Technology), Shinji KANEKO (Hiroshima University)

80-CIE-A0077: Research Small And Medium Enterprises' Financing Methods In China
Shu Yu ZHANG (Harbin Engineering University)

80-CIE-A0078: A Research Summary To Corporate Governance Of Corporate Groups In China
Xiaodi LI (Harbin Engineering University)

Lei TANG (Insitut National des Télécommunications)
Saturday 6 August - 10:15am to 12:15am
Room: Ocean 5

SCAPE and SER Invited Lectures from 8:30am
(see page)

Public Economics and Welfare II: Social Policies
Chair: Tan K.C (Nanyang Technological University)

Akihiko KANEKO (Tokyo Institute of Technology), Daisuke MATUSZAKI (Okinawa International University)

80-PES-A0072: Tax Evasion And The Underground Economy In Singapore
CHOON YIN SAM (TMC International Holdings Limited)

80-PES-A0078: Membership Rules and Stability of Coalition Structures in Positive Externality Games
Michael FINUS (University of Hagen), Bianca RUNDSHAGEN (University of Hagen)

80-PES-A0128: Who volunteers how in Japan? - Basic findings from micro data -
Takanobu NAKAJIMA (Keio University and Ministry of Finance, Policy Research Institute), Satoshi NAKANO (Keio Economic Observatory), Shunsuke IMADA (Ministry of Finance, Policy Research Institute)

80-PES-A0172: Price Competition Between Online And Offline Firms In An E-Commerce Market And Discriminatory Taxation
Sang-Ho LEE (Chonnam National University)