

Our Guest Speaker: Dr Khor Hoe Ee

Dr Khor Hoe Ee is the Assistant Managing Director (Economics) of the Monetary Authority of Singapore and he oversees the Economic Policy and Macroeconomic Surveillance departments. These departments are responsible for monitoring and assessing developments and trends in the Singapore economy and external environment, undertaking research on policy issues relating to the Singapore economy, formulating monetary policy, conducting surveillance of the financial sector and markets, and advising on international economic and financial issues. Before joining the MAS in 1996, he had worked as an economist at the International Monetary Fund (1981-1996) covering the Caribbean countries, Mexico, China, Australia, New Zealand and South East Asian countries.

Dr Khor Hoe Ee did his undergraduate studies at the University of Rochester (1973-77) and got his PhD in Economics from Princeton University in 1982.

Dr Khor Hoe Ee is concurrently the President of the Economic Society of Singapore.

About the Economic Society of Singapore (ESS)

Established in 1956, the primary objective of the ESS is to raise public awareness, stimulate public interest and debate, in economic issues.

ESS Luncheon Discussion Seminar Series 2006

Currently in its third year running, the ESS Luncheon Discussion/ Seminar Series aims to encourage discussions of economics and policy-making issues amongst the PMEBS (Professionals, Managers, Executives and Businessmen).

Covering issues ranging from Singapore's public policies to examining the global economic landscape, previous ESS Luncheon Discussion guest speakers includes:

- Dr K.S. Jomo
(Founder, International Development Economics Associates, IDEAs)
- Mr Khaw Boon Wan
(Minister for Health)
- Professor Ronald Mckinnon
(Stanford University, USA)
- Mr Ngiam Tong Dow
(Chairman, HDB Corporation)
- Mr Tharman Shanmugaratnam
(Minister for Education)
- Professor Jack L. Knetsch
(Professor Emeritus, Simon Fraser University)
- Mr Manu Bhaskaran
(CEO, Centennial Asia Advisors)

For more information on the ESS and its other events, please visit www.ess.org.sg

Economic Society of Singapore

Singapore Monetary Policy Framework
7 November 2006
11:00 am – 12:30 pm

School of Economics & Social Sciences
SESS Networked Seminar Rm 5.1
Level 5
Singapore Management University
Singapore 178903



ESS-SMU Seminar 2006

Jointly brought to you by:



7 November 2006

“Singapore M/P Framework”

Singapore has a unique monetary policy framework that is centered on the management of the exchange rate against a basket of currencies. How does the monetary policy framework work? Why does Singapore choose the exchange rate instead of interest rate as a policy instrument? Is it as effective as using the interest rate? What is the transmission mechanism? The talk will review Singapore’s experience with the monetary policy framework over the last 25 years and show how the framework has helped the economy to respond to shocks and to achieve a remarkable record of monetary stability. He will discuss recent innovations in the conduct of monetary policy, particularly, the adoption of a more structured process in the formulation of monetary policy and the move towards greater transparency. Finally he will discuss the recent empirical studies on the analytics of the model and indicates areas for further research.

Program

11:00 am	Registration
11:25 am	Welcome Remarks by Chairperson A/P Hoon Hian Teck SESS
11:30 am	Luncheon Presentation by Dr Khor Hoe Ee Assistant Managing Director, MAS President, ESS
12:00 pm	Q & A Session
12:30 pm	Closing Remarks

Venue

School of Economics & Social Sciences
SESS Networked Seminar Rm 5.1
Level 5
Singapore Management University
Singapore 178903

ADMISSION IS FREE

To register for this Talk, kindly fax completed Form to 6229-9328 by **3rd November 2006.**

For reservations and enquires, kindly contact:

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Registration Form

ADMISSION IS FREE!

Please indicate:

Number of Participants;

Please send me an ESS Membership Form

Name

Salutation (Dr/ Mr/ Ms/ Mdm/ Prof)

Designation

Organization/ Institution

Address

Email

Office Number/ Mobile Number

Secretary’s Contact

Signature & Date

Please kindly reply by 3rd November 2006

Seats are available on a first-come-first-served basis.