

Our Guest Speaker

THOMAS LAM TAI LOONG is Vice President and Treasury Economist at United Overseas Bank (UOB) Group. He appears regularly on Bloomberg, CNBC and, to a lesser extent, Reuters and Channel News Asia to discuss the US economy, Federal Reserve policy and the US Dollar. In addition, Mr. Lam participates in numerous US consensus economic and financial surveys such as the Federal Reserve quarterly *Survey of Professional Forecasters*, the semi-annual *Livingston Survey*, and the monthly newswire surveys from Bloomberg and Reuters. He has also contributed to the *National Association for Business Economics* journal and *FX Week* publication on US interest rates and foreign exchange.

Prior to joining UOB Group, Mr. Lam has worked as an economist/economic analyst in New York City, United States, with Vanderbilt Capital Advisors LLC and JP Morgan Chase & Co. In light of his extensive empirical research on composite index methodologies with regards to business cycle analysis, as well as close interactions with various scholars from the National Bureau of Economic Research, Mr. Lam has developed several proprietary composite indexes of leading and coincident indicators to track the aggregate fluctuations in the US product and labor markets.

Chairperson

YEOH LAM KEONG is Director, in charge of the Economics and Strategy Department at the Government of Singapore Investment Corporation (GIC). He has substantial experience in global economic analysis and research management, as well as in global currency and asset allocation. Mr. Yeoh is currently a Vice President of the Economic Society of Singapore (since 2002), and an advisor to the Institute of Policy Studies (since 2004) and the Centre for Applied Economics at the National University of Singapore (since 2005). Mr. Yeoh holds a Bachelor of Science in Economics and a Master of Science in Economics, both from the London School of Economics.

About the Economic Society of Singapore (ESS)

Established in 1956, the primary objective of the ESS is to raise public awareness, stimulate public interest and debate, in economic issues.

ESS Luncheon Discussion Seminar Series 2007

Currently in its fourth year running, the ESS Luncheon Discussion/ Seminar Series aims to encourage discussions of economics and policy-making issues amongst the PMEBS (Professionals, Managers, Executives and Businessmen).

Covering issues ranging from Singapore's public policies to examining the global economic landscape, previous ESS Luncheon Discussion guest speakers includes:

- Dr. K.S. Jomo
(Founder, International Development Economics Associates, IDEAs)
- Mr. Khaw Boon Wan
(Minister for Health)
- Professor Ronald Mckinnon
(Stanford University, USA)
- Mr. Ngiam Tong Dow
(Chairman, HDB Corporation)
- Mr. Tharman Shanmugaratnam
(Minister for Education)
- Professor Jack L. Knetsch
(Professor Emeritus, Simon Fraser University)

For more information on the ESS and its other events, please visit www.ess.org.sg

Economic Society of Singapore

“The State of the US Economy”
09 May 2007

Conference Room 28A
Monetary Authority of Singapore
MAS Building, Level 28
Singapore 079117
1130 - 1300 Hrs



Luncheon Discussion/
Seminar Series 2007

09 May 2007

“The State of the US Economy”

While the US economy has decelerated to modestly above 2% in the final six months of 2006, the uneven growth composition has essentially produced tentative judgments on the likely progression of the economy in 2007. At the same time, the near-term underlying inflation backdrop has remained stubbornly elevated. As such, Federal Reserve policymakers have maintained the target federal funds rate at 5.25% since the middle of last year. In light of the recent evidence on the economy, the debates on the potential trajectory of the US economy and the Federal Reserve policy path have once again intensified. This presentation seeks to enhance our understanding of the state of the US economy and the accompanying risk factors to the outlook.

Program

- 11:00 am Registration
- 11:30 am Welcome Remarks by Chairperson
Mr. Yeoh Lam Keong
Director, GIC
- 11:40 am “The State of the US Economy”
Mr. Thomas Lam
Treasury Economist, UOB Group
- 12:30 pm Q&A Session
- 12:50 pm Closing Remarks

Venue

Conference Room 28A
Monetary Authority of Singapore
MAS Building, Level 28
10 Shenton Way
Singapore 079117

***Security clearance is required. Please bring along Photo ID to exchange for security pass at Lobby area.**

***Light refreshment will be provided during registration**

ADMISSION IS FREE!

As there are limited seats available, kindly **RSVP** by **07 May 2007** to avoid disappointment.

Completed form could be either emailed to <jalynchan@gmail.com> or faxed to 6229-9328.

You will receive a confirmation of your registration by 08 May 2007.

For reservations and enquires, kindly contact:

Ms. Jalyne Chan
Business Manager
DID: (65) 6773-2913
Fax: (65) 6229-9328
Email: jalynchan@gmail.com
Website: www.ess.org.sg

Registration Form

Please indicate:

- Number of Attendees;
- Please send me an ESS Membership Form

Name:	
Salutation:	(Mr. / Mrs. / Ms. / Prof. / Dr.)
Organization/ Institution:	
Designation:	
Preferred Mailing Address: (Home/ Office)	
Email:	
Office Tel:	
Mobile:	
Fax Number:	
Secretary's Contact:	
Signature & Date:	

Please kindly reply by 07 May 2007

Seats are available on a first-come-first-served basis

ADMISSION IS FREE!